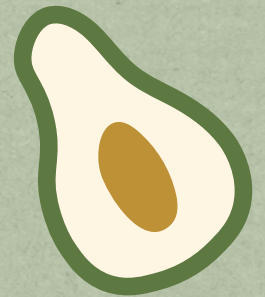
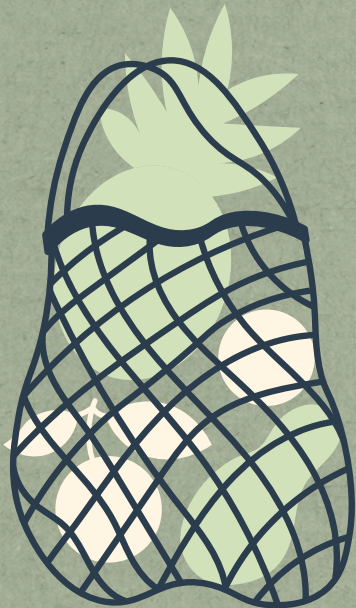


SUSTAINABILITY STRATEGY

2024 – 2027



The Adelaide Central Market respectfully acknowledges the Traditional Owners of this land, the Kaurna people. We pay our respect to their Elders, both past and present.

We acknowledge and uphold their continuing relationship to the land and water on which we rely.

We recognise the intrinsic connection of the Traditional Owners to Country and acknowledge their contribution in the management of land, water and resources.

OUR PURPOSE

The Adelaide Central Market's purpose is to be a world leading food and produce market that shares enduring connection with our community.

We strive to support the success of our traders in all that we do. They are our business partners – our success relies on theirs.

We exist to serve our community and return social, economic and environmental benefits to all.

OUR SUSTAINABILITY STATEMENT

The 2024-2027 Sustainability Strategy advocates for a holistic approach to reducing the impact of our Market operations on our environment for a more sustainable future.

The Adelaide Central Market Authority 2023-2028 Strategic Plan details our responsibility to develop and deliver our next Sustainability Strategy.

As a subsidiary of the City of Adelaide, the Adelaide Central Market proudly shares the overarching vision of the city bringing forward the target for 'net zero' from 2050 to 2035 (Draft Integrated Climate Strategy 2030).

We are an inclusive market that strives to reflect and embody community values.

We are committed to working with our customers and traders, now and in the future, to carefully manage our resources to foster a sustainable future for the environment in which we live.

We are committed to collaborating with our customers and traders on the importance of waste minimisation, preservation of materials and resources and reducing our collective environmental footprint.

We encourage a socially responsible, fair, safe and inclusive Market for our community, now and in the future.



BACKGROUND

In recent years the Adelaide Central Market has already made progress through many tactical, operational and procedural initiatives but recognises the need to plan and evolve in this rapidly changing environment.

The range of our ESG (environmental, social and governance) initiatives so far are big and small.

- Instead of landfill, we use various methods, including a bio-seperator to recycle/reuse 99% of our waste.
This produces:
 - Compost for the farming industry
 - Processed engineered fuel products which provide a sustainable alternative to the industrial use of fossil fuels
 - Recycled cardboard products
 - Recycled polystyrene products
- With our waste partners, we have worked with traders to improve signage and guidance on waste segregation.
- Our home delivery business operates using repurposed Styrofoam boxes, compostable boxes and minimal single-use plastic.
- Between 2012 and 2023, our partnership with OzHarvest Adelaide has rescued approximately 132,260kg of good quality surplus food, otherwise destined for landfill. This food has been distributed to people in need throughout Adelaide.
- Since 2021, we have improved thermal environmental controls in the Market and with tenants to increase the shelf-life of produce.
- In 2022, we implemented a water bottle re-fill station giving our community the opportunity to fill up their own water bottles with free filtered water.
- In 2020, we implemented the annual Marketing campaign 'Sustainable September', sharing our vision of a more sustainable market with our community.
- In 2019, we implemented our annual community engagement plan, which seeks to foster a fair, safe and inclusive Market environment for the wellbeing of our community.
- In 2022, we introduced our Teachers' Resource kit to assist primary and secondary school teachers to deliver sustainability themes during their school visit.



OBJECTIVES

Our 2024-2027 sustainability strategy focuses on the environmental and the social aspects of the ESG framework.

Environment

The Adelaide Central Market aims to pursue a net zero, circular climate resilient future through practices that:

- Drive energy efficiency and maximise the uptake of renewable energy.
- Eliminate waste-to-landfill and encourage circular practices that maximise the value of our limited resources.
- Future-proof the Market and the experience of its customers in a changing climate.

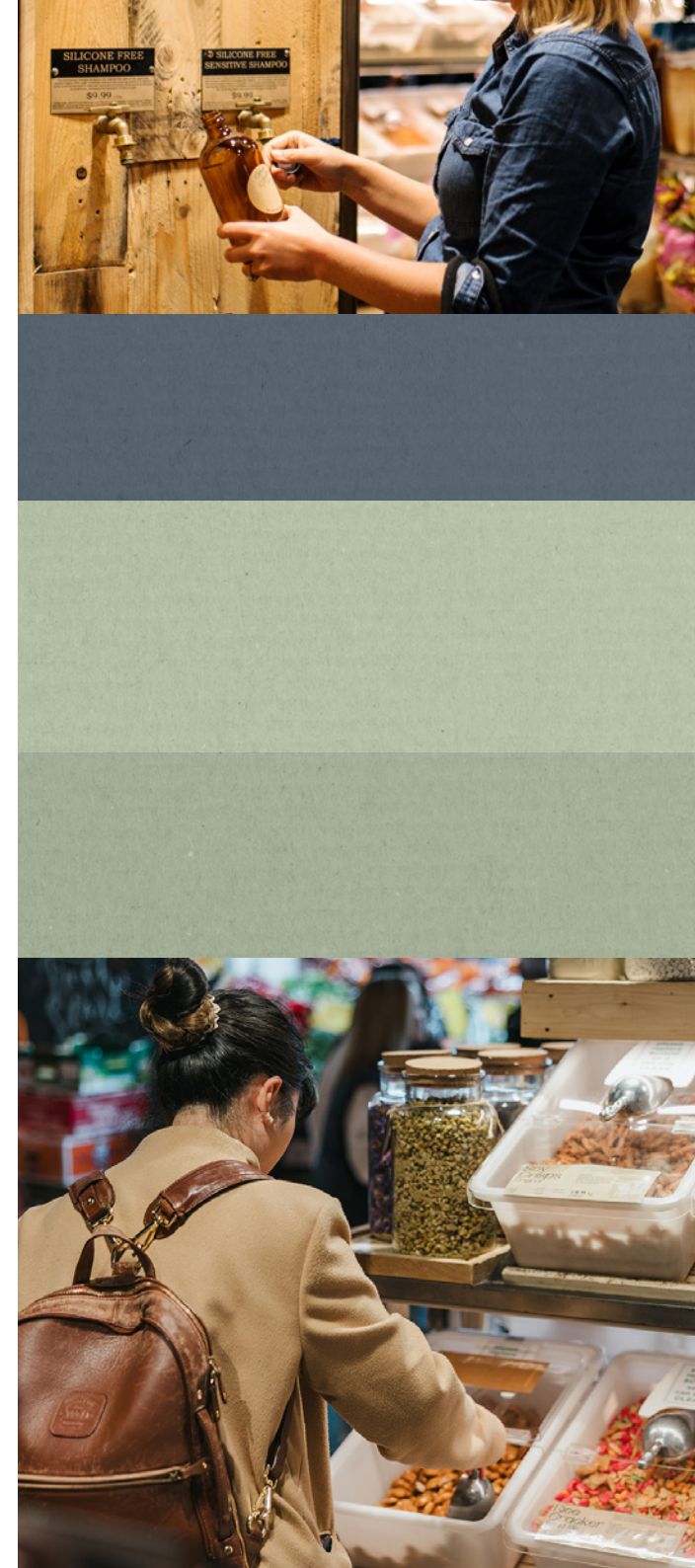
Social

We will foster a positive, inclusive and enriching experience for traders, customers and the broader community through practices that:

- Celebrate a diverse, inclusive and healthy workplace.
- Place a priority on the health and wellbeing of our customers and traders.
- Leverage the Market's unique role in the community to promote and encourage initiatives that benefit all.

Governance

To fully realise our goals and ambitions under this strategy, the Adelaide Central Market will ensure effective governance underpins the leadership and accountability of our board and management. We will aim to enhance transparency, accountability, and sustainability in corporate decision-making.



WHAT DOES MARKET SQUARE MEAN FOR SUSTAINABILITY?

We will use this sustainability strategy as a means to raise our eyes above the horizon to look for what is possible in the future with this once-in-a-generation development.

So what do we know? We know that this development increases the footprint of the Adelaide Central Market. We will be part of an all-electric office tower, retail space, on-site childcare, new residences, a premium hotel, and activated public spaces.

This will bring increased foot traffic to the Adelaide Central Market, a diverse mix of locals and visitors looking for the bustling excitement that our local market brings. It will bring new traders into the fold, with new ideas, new offerings, and the potential for collaboration with existing traders around business opportunities or supply chain partnerships.

Within the retail spaces available in the new development, traders will have opportunities to expand into this location and share their local flavours in a new energy efficient retail environment.

As we progress along the design and development process for the expansion, we aim to use this strategy to inform the consideration of best practices in environmental and social sustainability and best prepare our Market for a net zero, circular and nature positive future.

“The \$400m Market Square development will be a catalyst securing the future of the market district, incorporating an expansion of the Adelaide Central Market that you know and love.”

City of Adelaide



KEY THEMES

We have prioritised our areas for action into six key themes and an action matrix to achieve the greatest impact.



Systems & Processes

Incorporation of sustainability language and requirements into the Market's standard procedures and operating practices and build them into our culture and every day thinking.



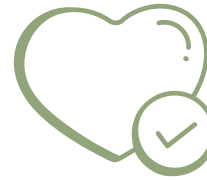
Energy & Resilience

Planning for our future and implementing infrastructure and processes to prepare for the impacts of climate change. Reducing carbon consumption by minimising how much energy is needed and maximising conservation of energy.



Food

Everything that we do is informed by food. Everyone in our community should have access to fresh, unprocessed, high quality and well-made food. Produce should be sourced locally, responsibly and when it's at its seasonal best, both for its flavour and the environmental benefits.



Positive Workplace & Wellbeing

Advance holistic, targeted approaches that actively support physical, mental, emotional, and financial benefits to the community.



Waste

Waste should be guided by the waste hierarchy to achieve the best possible outcomes (Figure 1).



Advocacy & Leadership

Leading and advocating for the best outcomes for the Adelaide Central Market and Market Expansion.

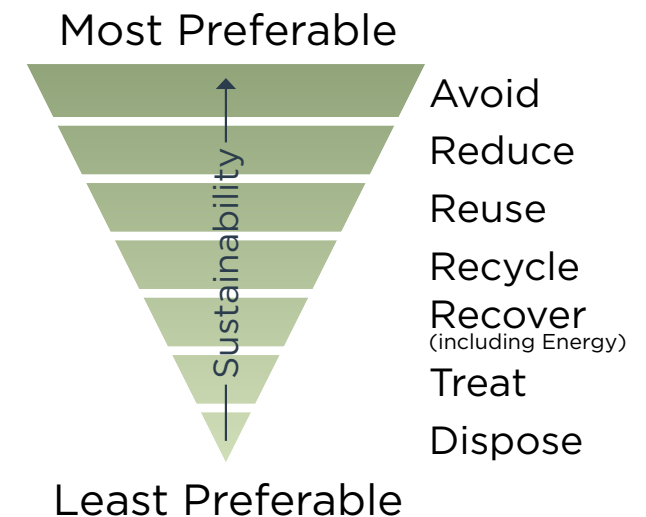


Figure 1 - Green Industries SA, South Australia's Waste Strategy 2020-2025

SYSTEMS & PROCESS

What will we do

Develop a Tenant Sustainability Policy and Best Practice Framework – multi-faceted guidance to drive best-practice in environmental sustainability, both for the fit-out and operation of their business, support traders in their decision-making, to determine minimum standards of sustainability required across the Adelaide Central Market.

Some of the features of the framework could include:

- Place of origin on labelling
 - Tenant waste obligations
 - Sustainable procurement of produce
 - Acceptable consumer packaging
 - Encourage energy efficiency and improving shelf-life in stalls.
-

Instructions for tenants to ensure correct waste management strategies.

Establish annual board oversight and governance on the Market's environmental and social sustainability strategy and program.

Establish a cross-functional sustainability working group (TRC) to represent traders and collaborate with ACMA.

Engage closely with the Market Square development team to advocate for best practice sustainability features and enabling infrastructure.

Identify suitable grants for traders and the Market.



ENERGY & RESILIENCE

What will we do

Explore the expansion of the Adelaide Central Market's use of Internet of Things (IoT) (eg energy/water sub-meters, air quality sensors) to improve data granularity and support improvements that reduce energy consumption, improve air quality and equipment reliability.

Continue the Market's energy auditing/incentive program for traders to support them with identifying energy efficiency opportunities.

Work with our traders and UPark to encourage and support the conversion of their forklifts to electric.

Adjust protocols to ensure that external and internal doors are opened earlier to release hot air during warmer months.

Conduct a cost benefit study on the use of spray technology to improve the efficiency of the evaporative air conditioning units at higher ambient temperatures.

Undertake a Market-wide water audit to identify opportunities to improve water efficiency and resilience.

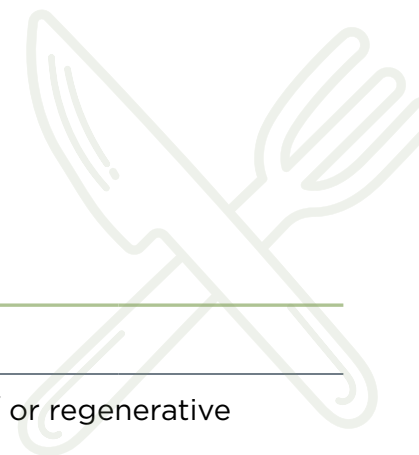
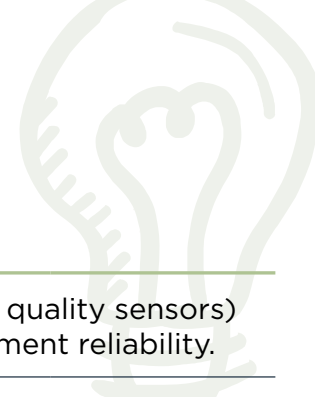
FOOD

What will we do

Develop a local food system by exploring collaborations with local growers and producers.

Prioritise selection of new tenants who source local products and ingredients and / or local workforce, hiring and / or regenerative practices that support circular economy.

Explore mechanisms for supporting traders and ACMA to engage with indigenous suppliers.



POSITIVE WORKPLACE & CUSTOMER WELLBEING

What will we do

Make a valuable contribution to the economic, social and cultural wellbeing of our community through the implementation and delivery of the annual community engagement plan.

Foster a fair and safe environment for traders and their staff.

Develop 'rest areas' within the Market for accessibility and inclusion.

Explore the introduction of passive light, air and green space to improve indoor air quality.

WASTE

What will we do

Improve bin signage and customer separation of waste.

Support traders with the transition from single-use plastics to compostable packaging to Australian Standard as per legislation.

Support traders in phasing out further, the use of single-use plastics (ie single-use plastics not captured in the ban).

Continue and improve partnership with food rescue organisation/s to increase collection volumes.

Investigate higher-value options for food waste currently being processed by the Bioseparator.

ADVOCACY & LEADERSHIP

What will we do

Explore how CoA climate risk assessments may be applicable to the Adelaide Central Market.

Work with CoA and UPark to model Electric Vehicle charging uptake at the Market to improve infrastructure planning.

Work with CoA and/or UPark to increase bike parking solutions.

Align with CoA to track and report on environmental data.

Advocate for the best outcomes for our community during the construction phase of the Market Square development.

Share relevant data and information with our community.



HOW DID WE GET HERE?

To build on our progress, we embarked on an open and consultative process to agree on the next steps in our sustainability journey. This involved working with the local sustainability consultants at 2XE to take us through a journey that got us remembering all that we have already achieved, reminded us of what our goals were, and took us on a 'blue sky' journey of what is possible with the development of the new Market Square of which the Adelaide Central Market is an intrinsic part.

We started with a materiality assessment of the ESG issues, primarily focused on the Environmental and Social components that would be contained within the strategy. Upon the recommendation of 2XE, we drew from best practice frameworks including GRESB and the UN Sustainable Development Goals.

Through this assessment, we identified material issues such as energy efficiency, waste minimisation, and social practices. This has helped us pinpoint areas for improvement and highlights strengths.

Stakeholder engagement during the process provides us with valuable feedback on materiality and priorities. By identifying issues to address, we can better manage the risks and ensure long-term financial resilience. Additionally, the global frameworks used enhance the transparency and consistency in disclosing information, aiding a greater understanding of our sustainability efforts.

When the long list of possibilities was prioritised, we engaged our traders as our business partners, and our Board before launching the strategy in Q1 2024/2025.

This strategy exists to guide our actions, however we consider it to be a living document that is ever-changing and as vibrant as the Market community. It is intended to provide flexibility as new technologies, advancements and challenges emerge, and will be updated and adapted to reflect that evolution.





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