



Thursday, 11 June 2020

NEW LEADERSHIP FOR ADELAIDE CENTRAL MARKET

The City of Adelaide is pleased to announce that South Australian business and community leader Theo Maras AM will lead the iconic Adelaide Central Market for the next three years.

Following a robust recruitment process, Mr Maras has been appointed as the Adelaide Central Market Authority (ACMA) Chairperson and Board Member for a three-year term commencing 1 August.

Theo Maras is a highly experienced and well-credentialed city business and community leader who has held important roles within the city such as Chair Rundle Mall Management Authority.

The term of office for the current ACMA Chairperson and Board Member expires on 31 July 2020. Theo Maras succeeds Nick Begakis AO who was appointed to the ACMA Board by Council in his capacity as Chairperson in 2014 and was reappointed as Chairperson in 2017.

Lord Mayor Sandy Verschoor thanked Mr Begakis for his service and welcomed Mr Maras to the role.

"There was a truly impressive field of candidates for this important role and Theo Maras was successful due to his highly-regarded business acumen, depth of experience and ability to lead.

"The next three years are an incredibly important time for the world-renowned Adelaide Central Market as the city recovers from the impacts of COVID-19 and there's no doubt Theo Maras is the right person to lead during this time.

"Theo has the right skills to guide ACMA through this uniquely challenging period, as well as when construction commences on the neighbouring Central Market Arcade redevelopment.

"While we can expect some short-term disruption in this period, it's truly a city-shaping project that will be a catalyst for ongoing investment in the broader Market District and be a magnet for visitors and residents alike.

"I want to also pay tribute to outgoing chairperson Nick Begakis and thank him for his strong leadership of the Adelaide Central Market during his term of office, along with his dedicated board."

Adelaide Central Market Authority General Manager Jodie Kannane paid tribute to outgoing Chair Nick Begakis for his leadership and strategic vision over the past six years.

"We thank Mr Begakis for his years of service, dedication and expertise. Nick has played an instrumental role in steering the Adelaide Central Market towards becoming the world's best fresh produce market and maintaining its iconic status as a thriving food and cultural precinct for the broader community to experience and enjoy."

It has been recommended by Council that Mr Maras, as the newly appointed incoming Adelaide Central Market Authority Chair, be on the Board Selection Panel with immediate effect to enable the timely progression of further Board appointments for Council approval.

Please find a link to Theo Maras' biography <u>here</u>.

